

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 3640 [NW4420E]

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Mr N J J van R Koornhof (COPE) to ask the Minister of Finance:

Whether the National Treasury is in the process of revising the salaries paid to all Chief Executive Officers of entities operating under the auspices of the National Treasury, including the SA Reserve Bank, by adjusting it downwards to assist with savings and the wage bill of the State; if not, why not; if so, what are the relevant details?

NW4420E

REPLY:

All entities have been advised to exercise the appropriate prudence. The SA Reserve Bank has a committee of its Board which sets the salaries and benefits.